

INTELLECTUAL PROPERTY

1. Purpose. To provide a guide to Liquorice Marketing Limited (LML) clients, prospects and staff on rights in Intellectual Property

2. Scope. This policy and the associated procedures relates to Intellectual Property in the source files, concepts, code, software, designs, artwork and ideas created by LML and should be used in conjunction with the company's other relevant policies and procedures and specific client contracts where this standard policy may be overridden.

3. Overview. LML will retain the IP to the underlying source code, design files, film rushes, , music, audio files created, as well as any strategy, concepts and ideas not progressed by the client or prospect, unless explicitly detailed in the Schedule of Work or contractual terms of sale.

4. Source Transfer. The prospect or client may at any time during the contract request the source files be transferred to them for a fee. LML is under no obligation to agree a fee to release the files

5. Thirds Party Rights. This policy does not cover third party rights.

6. Fees

6.1. Where a fee is agreed, LML will release the files within 72 hours of cleared funds.

6.2. The standard fee is 3x the original invoice value for the work, payable on receipt of invoice.